

Quantitative Benefits

In addition to the qualitative benefits the airport provides, a recent study quantified the economic impacts of the airport to the local community. As shown in the adjacent table, the total economic impact of the airport includes on- and off-airport businesses, visitor spending, and the spin-off effects of those impacts.

On-airport impacts represent economic activities that would not occur if the airport did not exist. They include payroll, operating and capital expenditures made by the airport, airlines, FBO's, maintenance facilities, ground transportation, etc.

Off-airport impacts represent financial transactions that occur primarily off-airport and are associated with visitor spending. These expenditures may include items such as lodging, food, entertainment, and retail purchases.

Spin-off impacts are calculated using impact multipliers, which are used to reflect the recycling of dollars through the economy.

Air dependent business impacts represent area businesses that are dependent on the airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services such as free trade zones, U.S. Customs, and U.S. Immigration and Naturalization Services. These businesses would relocate or suffer substantial loss if the airport were not available. This impact is not included in traditional economic impact methodology and is provided as an indicator of the importance of the airport to area businesses.

Direct Economic Impacts		Spin-Off Economic Impacts	Air Dependent Businesses and their Spin-Off Impacts
On-Airport	Off-Airport		
FAA, Other Government Airport Management Aircraft Maintenance Vendors Retail & Restaurant Car Rental Parking Other Ground Transportation Fixed Base Operators	<u>Visitor Dependent Businesses</u> Hotels Retail & Restaurants Travel Agents Convention Centers Tourist Destinations	Suppliers of Materials & Services to Airports, Air Dependent Businesses and Visitor Dependent Businesses Respending of Worker Income Consumer Product and Service Sales	Local Businesses that depend on the Airport for just-in-time shipping, a high degree of corporate travel, or specialized airport facilities and services.
91 Jobs \$2.92M in Payroll \$6.08M in Economic Activity	71 Jobs \$1.15M in Payroll \$2.95M in Economic Activity	104 Jobs \$2.68M in Payroll \$7.82M in Economic Activity	796 Jobs \$24.67M in Payroll \$65.94M in Economic Activity
266 Jobs, \$6.75M in Wages, \$16.85M in Economic Activity			

Totals may not add due to rounding

CHESTERFIELD COUNTY AIRPORT



An Assessment of Economic Impacts

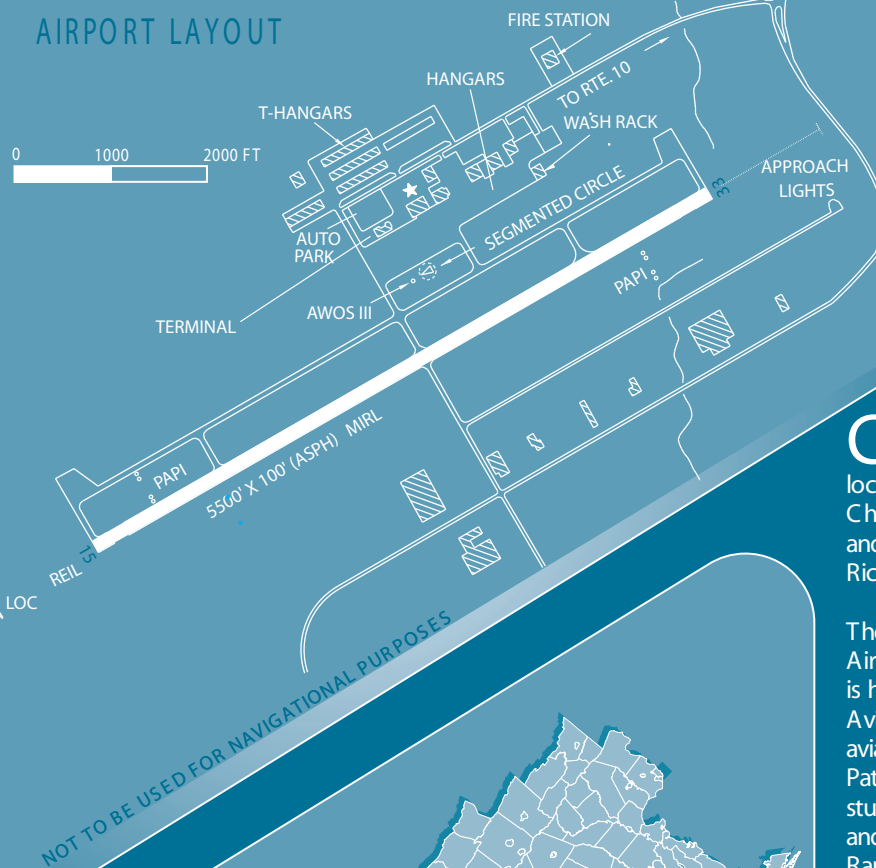


Chesterfield County Airport

MELVIN W. BURNETT - TERMINAL COMPLEX

7511

AIRPORT LAYOUT



Chesterfield County Airport (FCI) is located less than 2 miles from the Chesterfield County government center and 12 miles south of downtown Richmond.

The airport, designated as a Reliever Airport for Richmond International Airport, is home to Fixed Base Operator Dominion Aviation Service, Virginia State Police aviation headquarters, and Virginia Civil Air Patrol state headquarters. Over 50,000 students attend the six largest universities and colleges in the airport's region: Randolph-Macon College, University of Richmond, University of Virginia, Virginia Commonwealth University, Virginia State.

Qualitative Benefits

The airport contributes quality-of-life benefits to the community through support of public events, law enforcement, and medical emergency operations. The nearby city of Richmond is the capitol of Virginia, was the former capitol of the Confederacy, and is rich in Virginia cultural heritage resources drawing a substantial amount of tourism.

CHESTERFIELD COUNTY AIRPORT

Prepared by the Virginia Department of Aviation for Chesterfield County